



‘How Improved Data can help the NHS manage it’s Finances’

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Context

- Significant number of providers in deficit/low margins
- Large number of commissioners predicting deficit
- Specialist commissioning 'confused'
- Aggregate NHS financial position worse than 2012/13
- Activity Metrics indicates greater demand
- Performance indicates greater pressure
- Focus on staffing and quality
- All the above requires improved data to manage the business response

Areas to discuss

- **Business Process**
- **Business Management**
- **Business Strategy**

- **Standardisation of working**
- **Elimination of duplication and waste**
- **Improved productivity and comparability**
- **Triangulation of data sets – activity, finance and workforce**
- **Robust information governance**

- **Clinical and financial data quality linked**
- **Income maximisation and expenditure minimisation**
- **Costing and Value: CIPs; Business Cases**
- **Decision support**
- **Clinician / Manager engagement**
- **Budget management and forecasting**

Business Strategy

- **Investment / Disinvestment**
- **Response to ‘policy’**
 - **Tariff**
 - **Staffing focus**
 - **Next great idea**
- **(Development of policy!)**
- **Sustainability planning**
- **Commercial Ventures / Opportunities**

Final Thoughts

- **Good data is everyone's issue**
 - **demand it**
 - **ensure it**
 - **use it**
- **Fundamental in fast moving, 'doing', 'people predominant' business environment**
- **In a 'sealed' system, data alignment between parties is crucial**